



FACT SHEET

What does Family Archival Solutions do?

Family Archival Solutions' (FAS) provides the most comprehensive and secure family crisis and end-of-life planning service available. Using its deep legal expertise and world-class technology, FAS delivers complete piece of mind by working to ensure that every single detail is efficiently and properly handled during the complex process of estate administration. The company's [Legacy Planner 360](#) service helps protect personal legacies and digital and physical assets, and saves families from additional stress, wasted time, and unnecessary confusion, conflict, fraud, and expenses during and after the loss of a family member.

Did You Know?

Many Americans do not adequately and properly execute end-of-life planning, which often makes the process of protecting and transferring their assets much more difficult, time consuming, and expensive for their families.

- In 2013, an estimated **120 million Americans** do not have a basic estate plan, while annual unclaimed life insurance benefits now total an estimated \$1 billion.^{1,2}
- According to the National Association of Unclaimed Property Administrators, **\$33 billion in total property and cash remains unclaimed**, including abandoned safety deposit boxes, inactive checking and savings accounts, uncashed checks, and forgotten stocks, bonds, and/or dividends among other assets.³ The majority of unclaimed insurance and assets will never be claimed.
- **41% of Baby Boomers do not have a will**, according to a 2012 study by RocketLawyer.⁴
- **70% of Americans fail to plan because they lack awareness of the consequences** of not having a plan in place, according to a 2004 poll issued by the American Institute for Certified Public Accountants (AICPA).⁵
- **70% of Americans with children under 18** living in the household do not have a will.⁶

The Cost of Poor End-of-life/Crisis Planning

- **\$20,000 is the estimated average probate fee** for an estate valued at \$400,000 (home, car, savings)⁷
- Americans place an **average value of nearly \$55,000 on their digital assets**, a 2011 study by McAfee found, but more than a third of consumers lack protection for those devices.⁸
- The Centers for Disease Control and Prevention estimate that **over 500,000 elder Americans suffer from financial elder abuse or exploitation annually**, with an estimated loss of \$2.9 billion in 2009.⁹
- A 2012 study found that **the identities of some 2.5 million Americans are stolen each year** after they have passed away.¹⁰

¹ http://www.naepc.org/events/awareness_campaigns

² <http://www.today.com/money/unclaimed-life-insurance-benefits-top-1-billion-1B8230202>

³ <http://www.dailyfinance.com/2013/01/08/unclaimed-property-is-missing-money-looking-for-you/>

⁴ <http://usatoday30.usatoday.com/money/perfi/basics/story/2012-04-27/preparing-a-will/54632436/1>

⁵ <http://www.aicpa.org/Pages/default.aspx>

⁶ <http://blog.rocketlawyer.com/no-more-excuses-april-is-make-a-will-month-913102>

⁷ <http://www.azcourts.gov>

⁸ <http://www.mcafee.com/us/about/news/2011/q3/20110927-01.aspx>

⁹ http://www.estateplanning.com/post/?post_id=219

¹⁰ <http://business.time.com/2012/04/24/grave-robbing-2-5-million-dead-people-get-their-identities-stolen-every-year/>

Legacy Planner 360 – Key Features

Legacy Planner 360 provides the most comprehensive crisis preparation and end-of-life planning tools, giving individuals and families peace of mind that every detail is handled properly in the complex arena of estate administration. Key features include:

- *Digital and Physical Asset Storage* – In addition to digital storage and helpful tutorials for end-of-life planning, Legacy Planner 360 stores income sources, tracks physical assets and documents, and delivers emails and videos to loved ones.
- *Proprietary Claims Process* – Instead of only allowing pre-selected individuals designated by the account holder to initiate the claims process, Legacy Planner 360's proprietary claims also enables proper legal parties (e.g. attorneys, executors, CPAs, etc.) to get involved. This ensures that personal wishes and hard-earned assets are handled properly, legally and efficiently.
- *Legal Knowledge* – Legacy Planner 360 was created by CEO Mark Nicholas, a seasoned attorney with two decades of experience and a thorough understanding of estate law and family protection requirements. While FAS does not provide formal legal advice, families can rest assured they will encounter fewer legal issues and recover more assets than other end-of-life services.

Legacy Planner 360 also includes a number of other unique features:

- *Physical Document Protection*
- *More Than Passwords*
- *Department of Defense-level Encryption*
- *Iron Mountain Partnership*
- *Verification Protocols*
- *Concierge Service Option*
- *Simple Dashboard*
- *Home Inventory Tracking*

About Family Archival Solutions

Family Archival Solutions (FAS) provides the most comprehensive and secure family crisis and end-of-life planning service. FAS provides complete piece of mind by ensuring that every single detail is efficiently and properly handled during the complex process of estate administration. Using its deep legal expertise and world-class technology, FAS helps protect families from additional stress, wasted time, and unnecessary confusion, conflict, fraud, and expenses during and after bereavement. Unlike other piecemeal services, the company's Legacy Planner 360 service goes well beyond digital document storage and tutorials by storing income sources, tracking physical assets and documents, and delivering emails and videos to loved ones. Founded in 2013 and headquartered in Los Angeles, FAS is privately funded. For more information, please visit <http://www.familyarchivalsolutions.com>.

About the Founders

Mark Nicholas, Founder / CEO

Mark has over 20 years of experience in the legal profession specializing in the financial services industry with extensive experience in managing succession and estate issues. Mark is a graduate of Syracuse University College of Law and has degrees in business management and finance.

Randall Simms, Founder / CTO

Randall has over 15 years of experience in the software industry as CTO, Senior Technical Lead, Enterprise Architect, Project Manager, and hand-on Lead Developer delivering large scale, mission critical applications for Fortune 500 companies. Randall is s Six Sigma Black Belt and Certified Project Management Professional.